



## ADVOCATE & TIMES.

Published Weekly by  
W. L. MERSHON & CO.  
87, 88 & 41 CLINTON ST.

RAHWAY N. J., JANUARY 7, 1882.

Subscription, \$2.00 Per Year  
Single Copy, .25 Cents.

HOW CAN FIDUCIARY CRIMES BE  
PREVENTED?

The present great social problem for solution in New Jersey is—How shall those to whom are committed financial trusts be restrained from betraying them? We recognize the fact that no trust ought to be held inviolate because he has, in the discharge of his duty, displayed bad judgment. Those who are charged with the responsibility of making investments of other people's money ought not and cannot be held personally liable if the investments turn out unfortunately, provided the same care is taken in making them that is observed by people of ordinary prudence in respect of their own money. The reason is obvious. It is impossible to know that any investment is safe. Less than twenty years ago United States bonds bearing seven and one-half percent interest sold at less than par. Today, should the Government issue similar ones they would sell for double the price they then brought. Within the same period New Jersey Central Railroad stock has ranged from \$10 down to 5 and is now again worth nearly par. When the Diane Savings Institution, in Newark failed, the depositors were well in their investments of the Directors by reason of the investments made by them in securities, at Hoboken and Chesapeake and Ohio bonds. They had been fully satisfied with the other investments, but many of them wanted to know if the Directors intended for the safety of their money in buying these securities. Since those days, observable investments have become so valuable the bank has been able to pay its depositors eighty per cent of their deposits. The Directors invested a large portion of the funds in securities which at the time of the failure were universally recognized as appropriate by the depositors. Had all the funds been so invested the Directors would have been liable to pay less than half the amount which has been paid. The depositors will probably ultimately be paid in full, because the investments on account of which they wanted the directors indicted resulted fortunately.

An honest misjudgment of a trustee every reasonable person acknowledges may happen to the best and wisest. Therefore it begets no distrust, and creates no social demoralization. But there are so many examples in State, during the past few years, of absolute betrayals of public and private trusts, involving the stealing of millions of dollars, that we ought to discover the reason for them; this might dictate some remedy, and prevent a continuance. We boast of our being a church-loving people. Most of these criminals were attendants and supporters of religious societies. Some of them collected church contributions, and their conduct has given an opportunity to vulgarity to suggest that a bell-punch should be attached to every contribution box. All of these State prison victims were constant readers of the daily newspapers. The public press, of course, always supports virtue and morality; yet its influence has been as powerless with them, to say the least, as the pulpit. Moreover, those suddenly discovered offenders have had all the advantages of good society. They have been accustomed to participate in the social gatherings at which it was deemed necessary to meet their neighbors in their business and social relations. At these festivities for years they have dined with the fairest. I have lamented with the pious over the indifference of our youth regarding their religious duties, and have philosophized with the gamblers of trifled wealth upon the dangers of speculative enterprises. Yet even these social surroundings have been insufficient to keep them from being "whited sepulchers, which indeed appear beautiful outward, but are within full of dead men's bones and all uncleanness."

The appointment of Mr. Timothy O. Howe as Postmaster-General is not regarded as reassuring to those who wish the State Route plunders brought to justice. Mr. Howe in a recent newspaper interview, reported as saying that he had paid no attention to the reports, and knew nothing about the matter. We doubt if there are ten intelligent men in the United States who could honestly make the same astounding statement in regard to a subject so generally discussed as the Star-route frauds have been. No man can be ignorant of the influence of money over men, and the reason of which he acquired for a time almost unlimited influence over the millions of France. But mind, and heart, is essentially different from money, and is not so easily swayed. In the same manner, he was asked how he gained his wonderful power over animals. He said, "It is by knowing that man is not the least among them that I am not in the least afraid of him." Then he gave an example of the power of my eye." Pointing to a hawk fellow who was sitting noisy by his chair, he said, "Look at him. He's a fierce fellow. I make him come up to me to sit on me, and I won't say a word to him. Staying there he fixes his keen eyes on me, and I don't feel a bit afraid of him. I am not afraid of him, and can safely approach the hawk later. When he is strong enough, I draw back his arms and crack Van Amburgh a tremendous blow across his head, and he goes off like a cork. You'll understand when you'll have presented to it."

We very much incline to the opinion that this class of aristocratic crimes can only be stopped by resorting to desire to live in a state to create the admiration of other states. In almost every instance these criminals have been saluted men. Their salaries were insufficient to enable them to live as elegantly as they wished to have others see them live. They handled large sums of money which temporarily could not be used. Without using it, they could not exhibit the extravagances which were necessary in their judgment to meet the demands of other people's fashions demanded. With using it, but a few days prior would be sufficient to meet them. Of course they expected the same favorability of result in no case. But somehow that has always been the result.

"Well how will you stop it?" We do not know. No sentinel has yet been able to answer the question. Emerson gives his idea of the value of a man who can devise a plan to stop it all.

"He who shall bravely and gracefully subdue this dragon of Contentedness and Posidon and show me how to lead a clean, handsome and heroic life amid the beggarly elements of our cities and villages whose shall teach me how to eat my meat and take my repose and die with me without any shame following will restore the life of man to splendor and make his own name dear to all history."

Yet his silence is only as separation. One cannot see in it a belief that he expects the world in practice to agree with him.

"The smile of God is great always."

But this seems exceeding small."

The END OF THE TRIAL.

There is an end to every thing human and the Gideon trial, which almost succeeded to outlast the present session, has come to an end, at least so far as the testimony before the jury is concerned. It is not the fault of Mr. Morris, the attorney for the defense, that this result has been attained at even this late period. He has strenuously urged the re-opening of the case for the examination of Mr. Orth, who he believed to have lied. While it would not say that such a move induced Mr. Moshell, yet it is evident that every man of skill who has tried something to the popular's disadvantage, has always done it. It is always the instinct of twelve men exposed to the foul air and cold temperature of the court room, with the crowd and mental strain produced by the fixed attention required, to hold nothing in the least secret, that one or more should be the popular's disadvantage. 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**Wiser's Defense or Bowery** — The beauty of London is so large that a man of my taste can't begin to appreciate it. I used to live in London, and intended to stay in London, about four years ago, for old age, but at sixty was the young! I can't expect to live long, but I have no objection to that, for the change from bowers to whiskey to British brandy has had a remarkable effect upon me. But should I live twenty years, I can't hope to find a better place to live than this. Our millions of people. Ed. I didn't know you had a son in college; and my wife and I will no longer care in anything. I must confess that Edson is the average boy, but he is a good boy, and the average boy is a good boy. I am not the average boy, but I am a good boy. I am not the average boy, but I am a good boy. That is the precise reason why I expect to live. Had I known no longer be never lived me at all — Told Ed.

**SOME FAMILIAR SAYINGS** — Stockmen give us more pithy sayings than any other class of people. One of the stockmen's diction is as follows: "Make assistance doubly sure." "Look before you leap." "Washington Irving gives us the 'Almighty dollar.' Thomas Jefferson gives us the 'right of revolution.' Grizzly says: 'What's the difference?' 'Ask me if you like.' 'I'll tell you.' 'I'm not a fool, but I'm not a wise man either.' 'I'm not a fool, but I'm not a wise man either.' 'I'm not a fool, but I'm not a wise man either.' 'I'm not a fool, but I'm not a wise man either.' 'I'm not a fool, but I'm not a wise man either.' 'I'm not a fool, but I'm not a wise man either.'

**KIDNEY-WORT** — **KIDNEY DISEASES.**

**KIDNEY-WORT CURE** — **KIDNEY DISEASES.**